

## Camino Lakes Homeowners' Association

FYE 12-31-2015

|                                   | 2014                   | 2014          | 2015                   |
|-----------------------------------|------------------------|---------------|------------------------|
|                                   | <u>Approved Budget</u> | <u>Actual</u> | <u>Approved Budget</u> |
| <b>Income:</b>                    |                        |               |                        |
| HOA Dues Billed/Received          | 16,425                 | 14,971        | 16,425                 |
| 5% Reserve For Uncollectible Dues | (821)                  |               | (821)                  |
| Delinquent HOA Dues Collected     |                        | 2,469         |                        |
| <b>Net HOA Dues Collectible:</b>  | <u>15,604</u>          | <u>17,440</u> | <u>15,604</u>          |
| Interest On Deposits              | 225                    | 147           | 150                    |
| Estoppel Letter Fee Income        | 400                    | 700           | 500                    |
| Miscellaneous Income              | 25                     | -             | 25                     |
| <b>Total Income:</b>              | <u>16,254</u>          | <u>18,287</u> | <u>16,279</u>          |
| <b>Expenses:</b>                  |                        |               |                        |
| Bank Fees                         | -                      | -             | -                      |
| Distressed Property Maintenance   | 250                    |               | 250                    |
| Electric (FP&L)                   | 425                    | 436           | 435                    |
| Federation of HOA Dues            | 45                     | 45            | 45                     |
| Florida Corporation Filing Fee    | 61                     | 61            | 61                     |
| HOA Directory                     | 200                    |               | 200                    |
| HOA Newsletters                   | 50                     |               | 50                     |
| Holiday Luminaries                | 350                    | 309           | 350                    |
| Holiday Tree Trimming Party       | 200                    | 167           | 200                    |
| Insurance                         | 5,200                  | 5,118         | 5,250                  |
| Legal Fees                        | 500                    | 1,136         | 500                    |
| Maintenance - Common Area Lawn    | 720                    | 720           | 720                    |
| Maintenance - Lake (Aeration)     | 250                    |               | 250                    |
| Maintenance - Lake (Carp)         |                        | 1,170         |                        |
| Maintenance - Lake (Weed Control) | 1,000                  | 360           | 500                    |
| Maintenance - Sign                | 500                    | 437           | 500                    |
| Maintenance - White Fly           |                        | 180           | 200                    |
| Meeting Rental                    | 25                     | 25            | 25                     |
| Picnic                            | 1,500                  | 1,731         | 1,750 *                |
| Post Office Box Rental            | 160                    | 154           | 155                    |
| Postage                           | 500                    | 90            | 100                    |
| Property Management Company       | 2,000                  | 1,640         | 1,750                  |
| Storage                           | 800                    | 776           | 800                    |
| Supplies - (Miscellaneous)        | 100                    | 40            | 100                    |
| Tax Preparation CPA               | 130                    | 140           | 140                    |
| Taxes Federal (IRS)               | -                      | -             | -                      |
| Taxes PB County                   | -                      | -             | -                      |
| Website Maintenance               | 500                    | 565           | 500                    |
| <b>Total Expenses:</b>            | <u>15,466</u>          | <u>15,300</u> | <u>14,831</u>          |
| <b>Excess (Deficit):</b>          | <u>788</u>             | <u>2,987</u>  | <u>1,448</u>           |

**Assets:**

|                                |        |
|--------------------------------|--------|
| Checking Account Balance       | 5,172  |
| Money Market Account Balance   | 7,523  |
| Certificate of Deposit Balance | 13,876 |

1.00% APY - Matures 11/16/15

**Total Assets:** 26,571

**Notes:**

\* Without donations from homeowners and businesses, this figure would be approximately \$3,000

| FINANCIAL HIGHLIGHTS:            | 2000   | 2001   | 2002   | 2003   | 2004   | 2005   | 2006   | 2007   |
|----------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
| Total Assets:                    | 18,836 | 15,543 | 16,881 | 16,929 | 15,867 | 16,814 | 15,559 | 14,248 |
| Dues Receivable End Of Year (\$) | 135    | 800    | 1,602  | 1,746  | 780    | 1,235  | 1,110  | 2,221  |
| Homeowners Past Due EOY (#s)     | 3      | 6      | 17     | 17     | 13     | 19     | 15     | 27     |

| FINANCIAL HIGHLIGHTS:            | 2008   | 2009   | 2010   | 2011   | 2012   | 2013   | 2014   |
|----------------------------------|--------|--------|--------|--------|--------|--------|--------|
| Total Assets:                    | 22,151 | 27,448 | 31,265 | 37,889 | 35,849 | 23,582 | 26,571 |
| Dues Receivable End Of Year (\$) | 1,552  | 1,776  | 3,246  | 1,914  | 2,025  | 1,443  | 1,332  |
| Homeowners Past Due EOY (#s)     | 16     | 16     | 29     | 17     | 18     | 13     | 12     |